

January 17, 2023 London, UK

> Archil Partenadze Director European village LLC Svimon Kananeli str., N61d Batumi, Georgia

TO WHOM IT MAY CONCERN

Re: EXECUTED LICENSE AGREEMENT ("Agreement") FOR THE WYNDHAM GRAND RESIDENCES® LOCATED IN GEORGIA, BATUMI, GONIO DISTRICT

Dear Mr. Partenadze,

I am Director of Development Georgia & CIS for Wyndham Hotels & Resorts, responsible for hotel chain growth and business development for Wyndham Hotels & Resorts in Georgia.

On behalf of Wyndham Hotel Group (UK) East Limited, I am pleased to confirm that the International Approval Committee has granted Wyndham Grand Residences® brand to European village LLC (I/N 445581497; Legal Address: Svimon Kananeli str., N61d, Georgia, Batumi) On 28.12.2022 the trade mark licence agreement № 57723 for Wyndham Grand Residences® brand has been signed between European Village LLC ("Licensee") and Wyndham Hotel Group (UK) East Limited ("Licensor") for construction of the 755 apartments Wyndham Grand Residences® hotel, to be located in Georgia, Batumi, Gonio district.

European Village LLC is our key partner for development of Wyndham Grand Residences® brand in Georgia. We are looking forward to work with you as we continue to grow the Wyndham Grand Residences® brand in Georgia and build a nice Wyndham Grand Residences® property.

Sincerely Yours,

Sergey Egorov Director of Development Russia & CIS Wyndham Hotels & Resorts

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